

Adopted 06/27/24



**Adopted Annual Budget**

**Fiscal Year (FY) 2025**

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*East Orange County Water District  
FY 2025 Annual Budget*

## Schedule A – District Budget Summary

This schedule summarizes the total revenues and expenses budgeted by fund and as a District-wide total. Column (A) displays the Wholesale Water fund. Column (B) displays the Retail Water fund. Column (C) displays the Sewer fund. Column (D) displays the District-Wide total budget for FY 25.

**Lines 1-4** display operating and non-operating revenues.

**Lines 5-10** display major expense groupings including source of supply, salaries and benefits, operations and maintenance, and general and administrative.

**Line 11** measures net revenues after expenses. Net revenues are available to fund debt service, internal loans between funds, pay-go capital, contributions to the Section 115 Pension Trust, and CalPERS Additional Discretionary Payments (ADPs). No contributions to the pension trust are budgeted for FY 25. ADPs Additional Discretionary Payments (ADPs) are voluntary contributions to CalPERS that reduce the District’s Unfunded Accrued Liability (UAL) and are recommended to reduce future required contributions resulting in significant long-term savings.

**Line 16** displays the net increase or decrease in cash balances planned for the budget year after other cash inflows and outflows are considered. This amount fluctuates year to year, with some years positive and some negative, primarily as the District’s Capital Improvement Program (CIP) fluctuates.

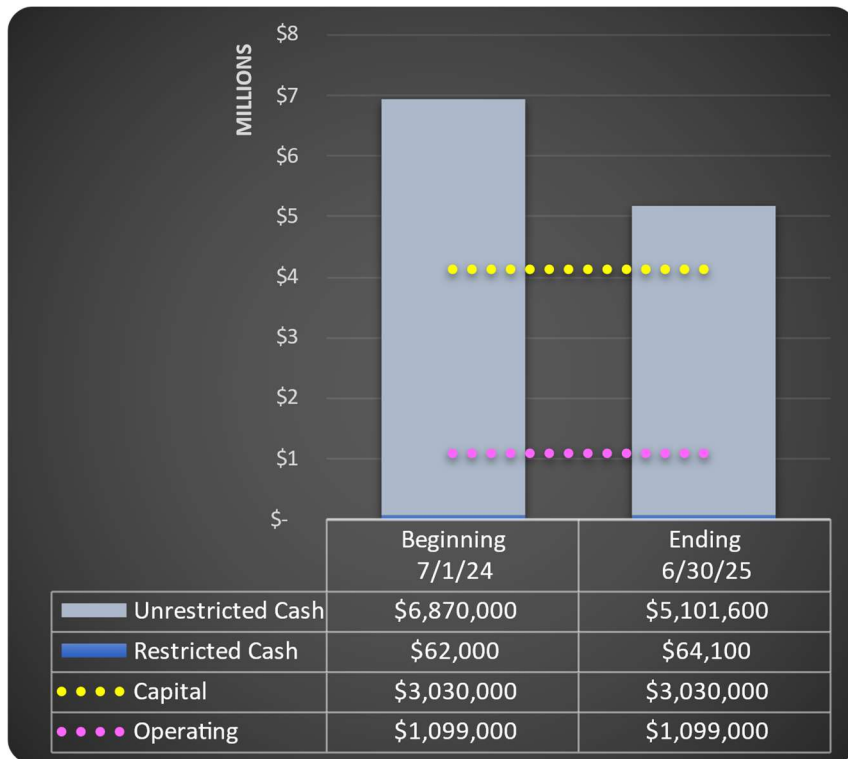
	A Wholesale	B Retail	C Sewer	D District-Wide
<i>Schedule A District Budget Summary</i>	FY 25 Adopted Budget	FY 25 Adopted Budget	FY 25 Adopted Budget	FY 25 Adopted Budget
<b>1 REVENUE</b>				
2 Operating Revenues	\$ 8,177,100	\$ 2,966,600	\$ 3,941,400	\$ 15,085,100
3 Non-Operating Revenues	1,511,700	727,800	1,455,900	3,695,400
<b>4 TOTAL REVENUE</b>	<b>9,688,800</b>	<b>3,694,400</b>	<b>5,397,300</b>	<b>18,780,500</b>
<b>5 EXPENSE</b>				
6 Source of Supply	7,590,300	706,400	-	8,296,700
7 Salaries & Benefits	578,700	837,500	1,756,100	3,172,300
8 Operations & Maintenance	377,950	217,500	330,200	925,650
9 General & Administrative	361,800	413,100	495,400	1,270,300
<b>10 TOTAL EXPENSE</b>	<b>8,908,750</b>	<b>2,174,500</b>	<b>2,581,700</b>	<b>13,664,950</b>
<b>11 NET REVENUE / (EXPENSE)</b>	<b>780,050</b>	<b>1,519,900</b>	<b>2,815,600</b>	<b>5,115,550</b>
12 Debt Service	-	(259,000)	(1,036,000)	(1,295,000)
13 Internal Loan Issuance for Capital	-	2,000,000	(2,000,000)	-
14 Grant Proceeds for Capital	-	1,000,000	-	1,000,000
15 Capital Improvement Program	(2,539,300)	(8,374,450)	(1,595,250)	(12,509,000)
16 Section 115 Pension Trust Contribution	-	-	-	-
17 CalPERS Additional Discretionary Payments	(7,079)	(10,031)	(17,810)	(34,920)
<b>18 NET CASH INFLOW / (OUTFLOW)</b>	<b>\$ (1,766,329)</b>	<b>\$ (4,123,581)</b>	<b>\$ (1,833,460)</b>	<b>\$ (7,723,370)</b>
<b>19 PROJECTED BEG. CASH 7/1/24</b>	<b>\$ 6,932,000</b>	<b>\$ 6,501,000</b>	<b>\$ 43,715,000</b>	<b>\$ 57,148,000</b>
<b>20 PROJECTED END CASH 6/30/25</b>	<b>\$ 5,165,671</b>	<b>\$ 2,377,419</b>	<b>\$ 41,881,540</b>	<b>\$ 49,424,630</b>

## Cash Balances by Fund with Reserve Targets

This section summarizes District cash balances and the change in cash balances by fund for the fiscal year budget. Debt proceeds from the 2020 Installment Sale with Sterling Bank were fully drawn down in FY 24 and are not included in FY 25 projections. Debt proceeds from the 2025 Internal Loan from Sewer to Retail funds are included in the FY 25 projections. Each chart displays projected beginning cash on July 1<sup>st</sup> and projected ending cash on June 30<sup>th</sup>. These amounts are projections and actual results will vary.

Reserve targets are shown as calculated for each fund based on the District reserve policy. The pink dotted line displays the Operating Reserve target. The yellow dotted line displays the Capital Reserve target in addition to the Operating Reserve target. The green dotted line displays both previous targets with the addition of the Rate Stabilization target, if applicable. Target calculations for each fund are described to the right of each chart. The Sewer Capital Reserve target is unique due to acquisition funds received from Orange County Sanitation District (OCSD) in 2016 when the Sewer system was acquired by the District. These funds were received and are restricted for use on Sewer CIP. They are drawn down over time as Sewer CIP is completed. As a result, the Sewer Capital Reserve target is assessed and recalculated annually after audited year-end. The amount shown in the FY 25 budget is an estimate of where the Sewer Capital Reserve target will be at the beginning and end of FY 25.

### WHOLESALE CASH TO RESERVE TARGETS



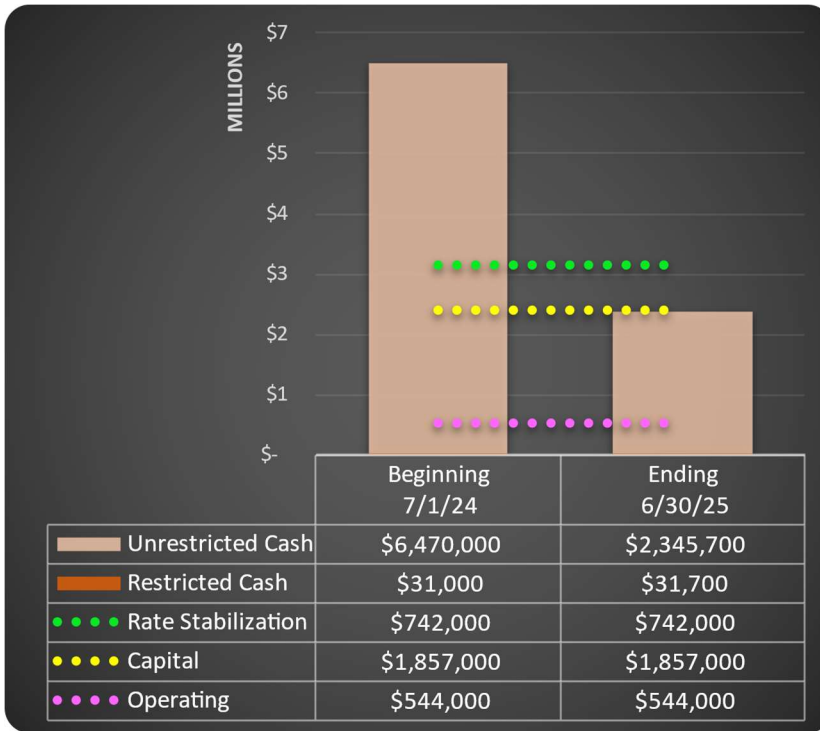
#### Analysis

Wholesale cash balances meet reserve targets in the beginning and ending of the fiscal year. Cash is decreased largely due to \$2.5M in CIP PAYGO spending budgeted for FY 25. Restricted cash balances are minimal but include funds held within the Section 115 Pension Trust purposed for retirement costs.

#### Target Calculations per Policy

The Operating Reserve is calculated as 10 months of budgeted operating expenses excluding source of supply expenses. The Capital target is calculated at 20% of cost of Wholesale fixed assets. No Rate Stabilization target exists in Wholesale per District policy.

**RETAIL CASH TO RESERVE TARGETS**



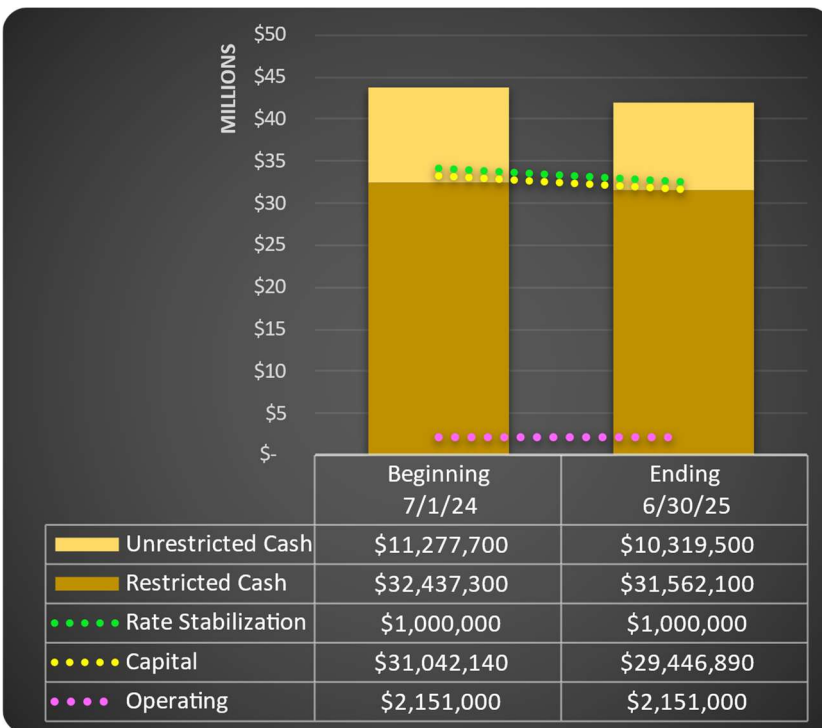
**Analysis**

Retail cash balances meet all reserve targets in the beginning of FY 24 and falls below the Capital (Cap) and Rate Stabilization (RS) and Operating (Op) reserve targets by the end of the fiscal year. This is largely due to \$8.3M in CIP, reduced to \$5.3M net of grant and debt proceeds. Restricted cash balances are minimal but include funds held within the Section 115 Pension Trust purposed for retirement costs.

**Target Calculations per Policy**

The Operating Reserve is calculated as 6 months of budgeted operating expenses. The Capital target is calculated at 20% of the cost of Retail fixed assets. The Rate Stabilization target is calculated at 25% of operating revenues.

**SEWER CASH TO RESERVE TARGETS**



**Analysis**

Sewer cash balances meet reserve targets in the beginning and ending of the fiscal year. The Capital Reserve target is reduced due to \$1.6M in CIP PAYGO spending and the drawdown of OCSD acquisition funds (target discussed in detail within 2<sup>nd</sup> paragraph of section). Sewer restricted cash balances consist mainly of acquisition funds and Section 115 Trust funds.

**Target Calculations per Policy**

The Operating Reserve is calculated as 10 months of budgeted operating expenses. The Capital Reserve target is calculated annually (described in paragraph two of this budget section). The Rate Stabilization target is set at \$1M for Sewer spills remediation.

## **Schedule B – Salaries & Benefits Summary (District Total)**

This schedule provides a summary and analysis of the District-wide total salaries and benefits combined for the Wholesale, Retail and Sewer funds. Column (A) displays the FY 24 adopted budget, column (B) displays FY 24 projected results, column (C) displays the FY 25 adopted budget and columns (D) and (E) provide changes in dollars and percentages from FY 24 projected results to the FY 25 adopted budget.

**Line 2 Salaries & Wages** includes regular pay, overtime, standby and car allowances. The FY 25 budget includes a 3.1% cost-of-living adjustment and 3% merit increases for eligible employees. FY 25 is increasing primarily due to the addition of the open position for Lead Water Operator. There are also two promotions effective for FY 25 including Wastewater Operator II to Lead Wastewater Operator as well as promotion of the Temporary Intern to the Water Distributor I position. General allocations for Water operations personnel are 40% Wholesale / 50% Retail / 10% Sewer. Dedicated Sewer employees are allocated 100% to Sewer. Management is allocated 25% Wholesale / 25% Retail / 50% Sewer. Additional allocations are evaluated and utilized for other shared employees with specific position duties.

**Line 3 Health Benefits** includes insurance premiums for medical, dental and vision insurance. Premiums are estimated to increase by 5% on January 1, 2025. The increase for FY 25 also includes the District's cost of medical coverage for employees and their families, which was previously paid by the employee.

**Line 4 Payroll Taxes** includes Social Security, Medicare, and State Unemployment Insurance (SUI). The FY 25 budget is increasing from FY 24 projections due to assumptions discussed in line 2.

**Line 5 Worker's Compensation Insurance** includes workers compensation premiums paid on employee wages. FY 25 is budgeted based on current rates applied to budgeted employee wages at the individual level.

**Line 6 CalPERS Retirement** includes retirement contributions paid every pay period. CalPERS Classic rates are 10.15% and Public Employee Pension Reform Act (PEPRA) rates are 7.87% of eligible pay for FY 25. District employees contribute the full employee share under both plans. Increase of 28% is to due increasing salaries and the addition of the Lead Water Operator position.

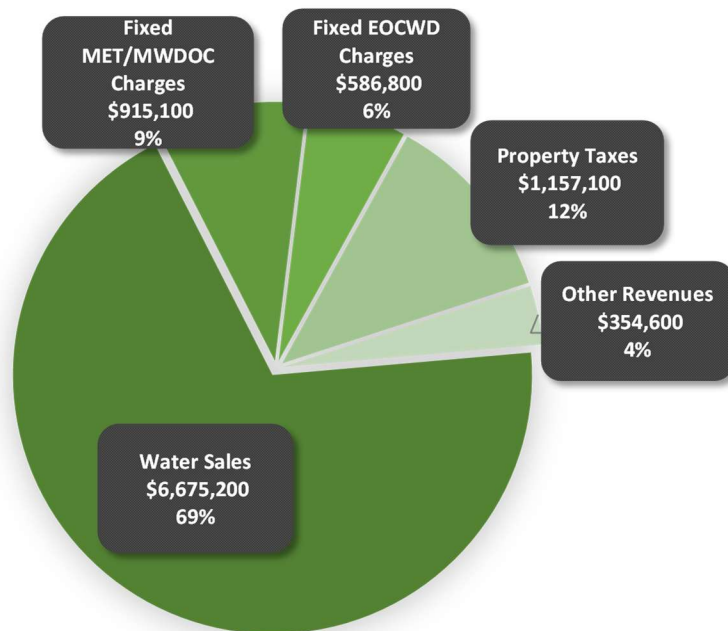
**Line 7 CalPERS Unfunded Accrued Liability (Required)** includes the minimum payment required by CalPERS to pay down the Unfunded Accrued Liability (UAL). As of the June 30, 2022 CalPERS valuation reports, the District's Classic plan is 93% funded and PEPRA plan is 89.6% funded. For FY 25, minimum required UAL payments are \$14,694 and \$1,487 respectively. The minimum required contributions above are less than interest on the UAL and if only the minimum required contributions are made, contributions are not expected to exceed interest on the UAL until FY 27. Therefore, for FY 25 the District is budgeting to make Additional Discretionary Payments for which further detail can be found in the fund detail pages of schedules C, D and E that follow. The CalPERS Unfunded Liability is volatile and can vary annually based on CalPERS asset returns and various actuarial assumptions.

<i>Schedule B Salaries &amp; Benefits Summary</i>	A	B	C	D = C-B	E = D/B
	FY 24 Adopted Budget	FY 24 Projected Results	FY 25 Adopted Budget	Variance \$	Variance %
<b>1 SALARIES &amp; BENEFITS</b>					
2 Salaries & Wages	\$ 2,212,800	\$ 2,150,800	\$ 2,395,500	\$ 244,700	11.4%
3 Health Benefits	232,600	275,600	352,400	76,800	27.9%
4 Payroll Taxes (FICA)	149,800	149,000	165,000	16,000	10.7%
5 Workers Compensation	41,000	32,200	39,800	7,600	23.6%
6 CalPERS Retirement	179,900	178,300	203,500	25,200	14.1%
7 CalPERS UAL (Required)	-	-	16,100	16,100	0.0%
<b>8 TOTAL SALARIES &amp; BENEFITS</b>	<b>\$ 2,816,100</b>	<b>\$ 2,785,900</b>	<b>\$ 3,172,300</b>	<b>\$ 386,400</b>	<b>13.9%</b>

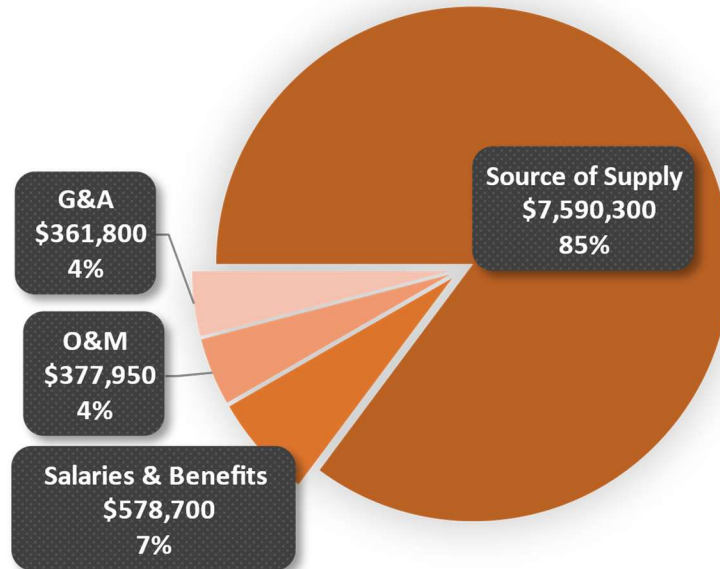
### Schedule C.1 – Wholesale Budget Summary Charts

The following charts display the FY 25 budget summary of major revenue and expense categories for the Wholesale fund. Wholesale revenues are comprised of volumetric water sales, fixed charges, property taxes and other revenue from rental sites and investments. Wholesale expenses are attributed to source of supply, salaries and benefits, operations and maintenance (O&M) and general and administrative (G&A) activities.

#### TOTAL WHOLESAL REVENUE \$9,688,800



**TOTAL WHOLESALE EXPENSE \$8,908,750**



**Schedule C.2 – Wholesale Budget Detail**

This schedule shows the detail budget for the Wholesale fund and will be used during FY 25 to report monthly financials to the Board. Column (A) displays the FY 24 adopted budget. Column (B) displays FY 24 projected results (actual results will vary). Column (C) displays the FY 25 proposed budget. Columns (D) and (E) display changes in dollars and percentages from FY 24 projected results to the FY 25 proposed budget. The following narrative describes line items included in Schedule C, which follows the narrative.

**Line 2 Water Sales** includes volumetric water sold to wholesale agencies. FY 25 is budgeted at the Municipal Water District of Orange County (MWDOC) treated full-service rate of \$1,256/acre-foot (AF) currently and \$1,395/AF effective January 1, 2025. FY 25 volumetric sales is based on FY 24 projected usage and is decreasing from FY 24 projected year-end due to the EOCWD retail system planning to operate on 100% groundwater.

**Line 3 Fixed MET/MWDOC Charges** includes retail service connection, readiness-to-serve (RTS), and capacity charges billed to the Wholesale fund from MWDOC. These are paid to MWDOC monthly and reimbursed monthly from participating wholesale customers, including the EOCWD Retail fund. FY 25 is budgeted based on approved rate schedules from MWDOC. The allocation of MWDOC fixed charges among participating agencies is based on a 4-year rolling average of usage.

**Line 4 Fixed EOCWD Charges** includes the Wholesale reserve fund charge and readiness-to-serve charge assessed to Wholesale customers. These are billed to wholesale member agencies monthly in proportion to the number of active retail meters. Effective July 1, 2024, Wholesale began assigning the reserve fund charge to its customers



based on total number of agency meters in combination with their equivalent meter size. This has resulted in a more equitable cost distribution based on weighted system impact. For FY 25, the same methodology will continue, and 7% scheduled rate increase is budgeted effective July 1, 2024.

**Line 5 Connection Fees** include connection fees for customer connections to the Wholesale system. These revenues are budgeted at zero due to their unpredictable and inconsistent nature.

**Line 8 Property Taxes** includes property tax revenues received from the County of Orange. FY 25 is budgeted with a 2% increase to FY 24 projected results.

**Line 9 Rental Revenue** includes cell tower lease payments from Crown Castle and AT&T. FY 25 is budgeted based on FY 24 projected results with a 2% increase per contract terms.

**Line 10 Interest Revenue** includes interest revenue earned on Wholesale investments held in the State of California's Local Agency Investment Fund (LAIF), investments with Raymond James, and the California Liquid Assets Securities System (CLASS) prime fund. Interest revenues for are budgeted based on change in projected cash balances for FY 25 with a conservative average yield.

**Line 11 Miscellaneous Revenue** includes late fees, proceeds from scrap recycling and asset disposals and various types of reimbursements. FY 25 is budgeted conservatively at \$5K based on the unpredictable nature of these receipts. In FY 24 the District received \$215K in capital contribution revenue from Southern California Edison for its portion of costs related to the Walnut Vault Project, a non-recurring receipt that is excluded from budget projections for FY 25.

**Line 15 Water Purchases** includes the cost of volumetric water purchases from MWDOC. Purchase costs are passed on to Wholesale customers (shown in line 2). FY 25 is budgeted at the Municipal Water District of Orange County (MWDOC) treated full-service rate of \$1,256/acre-foot (AF) currently and \$1,395/AF effective January 1, 2025. FY 25 volumetric purchases is based on FY 24 projected purchases and is decreasing from FY 24 projected year-end by an estimate of 755 AF due to the EOCWD retail system planning to operate on 100% groundwater.

**Line 16 Fixed MET/MWDOC Expense** includes retail service connection, readiness to serve (RTS), capacity and choice program charges from MWDOC. These charges are passed on to wholesale customers monthly (shown in line 3) and are budgeted based on the MWDOC approved rate schedules. The allocation of MWDOC fixed charges among participating agencies is based on a 4-year rolling average of usage. FY 25 is increasing over prior year due to MWDOC increases of 4% for the retail service connection charge, 60% for the RTS charge, and 14% for the capacity charge.

**Line 18 – 25 Salaries & Benefits** includes wages, health benefits, payroll taxes, workers compensation, CalPERS retirement, and CalPERS unfunded accrued liability (UAL) minimum required payments. Salaries and benefits are allocated out to the Wholesale fund on an individual employee basis based on position classification. An analysis of total salaries and benefits is included in **Schedule B: District-Wide Salaries & Benefits**.

**Line 27 Water System Repairs & Maintenance** includes the cost of upkeep on District wholesale system for main lines, reservoirs, vaults, service connections, meters, and cathodic protection. The cost of equipment rental, small tools, and operations reporting software such as SCADA and GIS Systems are also included. FY 25 is budgeted for preventative and reactive maintenance on the Wholesale system that is not always needed but acts as a safety net for unexpected occurrences within the system.

**Line 28 Water Quality** includes the cost of water quality testing, testing supplies, and chemicals. The FY 25 budget is based on FY 24 projected results with a 10% increase in projected chemical costs and 3% increase for inflation.

**Line 29 Permits & Fees** includes annual water system fees assessed by the State Water Resources Control Board, Air Quality Management District, and other regulatory fees. The FY 25 budget is based on FY 24 projected results with a 10% increase in State fees anticipated.

**Line 30 Vehicles & Equipment** includes costs to fuel and maintain District vehicles and equipment for the Wholesale zone. The FY 25 budget includes provisions for maintenance on vehicles/equipment that are not always needed but act as a safety net for unexpected occurrences. Budget for FY 25 is decreasing from FY 24 projections due to a change in assumptions of fuel allocation for each fund, now based on District vehicle usage rather than standard percentages.

**Line 33 Professional Services** includes audit, accounting, government relations, legal, engineering, IT services, payroll processing, environmental health and safety, and banking fees. These costs are generally allocated to each fund by 1/3 unless services are specific to a fund's operations. The FY 25 budget anticipates increases for engineering, information technology, and financial/treasurer services. FY 25 also includes new budget for the environmental health and safety consulting services and legal fees are budgeted for \$50K even though FY 24 is projected to end at \$20.8K.

**Line 34 District Office Expenses** includes office repairs, utilities, supplies and postage, records management, annual software subscriptions and licenses, uniforms, and safety equipment. The FY 25 budget is based on FY 24 projected results with a 3% inflationary increase on most line items. The completion of the new headquarters office necessitates a budgeted increase in janitorial and office maintenance costs. FY 25 also includes new costs for licensing of the District's financial software, Springbrook Enterprise.

**Line 35 Public Noticing & Community Outreach** includes legal noticing and community outreach with District news and conservation efforts. These costs are generally allocated to each fund by 33.3% unless specific to a fund's operations. The FY 25 budget for legal noticing and community outreach is increased from FY 24 projected results by an inflation assumption of 3%. All conservation-related expenses are split 20% to Wholesale and 80% to Retail.

**Line 36 Dues & Memberships** includes memberships and dues paid to Orange County LAFCO, California Special District Association, Urban Water Institute, Association of California Water Agencies, American Water Works Association, and Southern California Water Coalition, and other various agencies and associations. Water costs are split 50% between Wholesale and Retail. District-wide costs are allocated 1/3 to each fund. The FY 25 budget is increasing from FY 24 projected results with inflation.

**Line 37 Education, Training and Travel** includes training and education costs for District staff as well as travel expenses for staff to attend conferences and meetings. FY 25 is budgeted based on FY 24 projections with inflation, and includes new trainings specific for the District’s Geographic Information Systems (GIS) department.

**Line 38 Insurance** includes general liability, automobile, and property insurance policies administered through ACWA-JPIA. FY 25 is budgeted based on FY 24 projected results with a 15% estimated insurance premium increase for general liability and cyber coverage and a 50% estimated increase for property coverage due to the new headquarters and VanderWerff Well sites. Liability insurance based on each fund’s share of full-time employee costs and automobile, property insurance is allocated based on each fund’s capital asset cost of property and equipment, and cyber insurance is allocated 1/3 to each fund.

**Line 39 Board of Directors** includes director stipends, conference attendance, mileage and travel, board meetings, and bi-annual election costs. Stipends are budgeted based on estimated meeting and conference attendance and other board expenses for FY 25 are based on FY 24 projected results with inflation. FY 25 includes budget for board election expenses which are billed by the County of Orange. Since there has not been an official general election since November 2020 these costs are difficult to estimate but are budgeted for \$60K District wide and are allocated to each fund based on factors of population and area in the District boundaries.

**Line 43 Capital Improvement Program PAYGO** includes Capital Improvement Program (CIP) pay-as-you-go (PAYGO) costs funded by cash reserves. Please refer to **Schedule G** for the detailed Wholesale CIP FY 25 budget.

**Line 44 Section 115 Pension Trust Contribution** includes cash contributions to the pension trust fund. No contributions are budgeted for FY 25 and the District will continue to evaluate the pension trust fund’s market value volatility and propensity for growth before making any additional contributions.

**Line 45 CalPERS Additional Discretionary Payments** include voluntary payments toward the CalPERS Unfunded Accrued Liability (UAL) above the minimum required payment shown in line 24. ADPs serve to provide greater UAL reduction for future years. For FY 25 the District is budgeting additional discretionary payments (based on a 10-year funding horizon/amortization) of \$42.8K for the Classic plan and \$5.4K for the PEPR plan. These payments are allocated to Wholesale consistent with retirement expense and are based on each employee’s position classification.



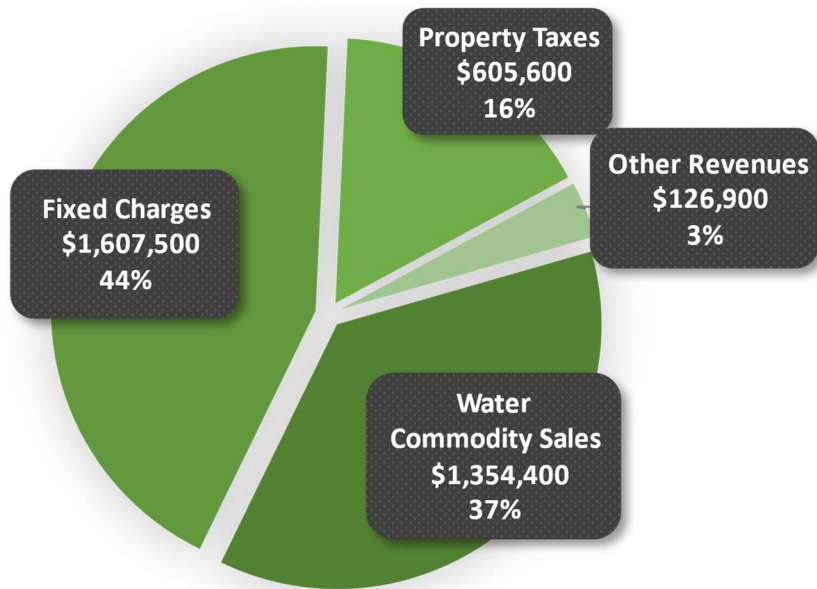
## East Orange County Water District FY 2025 Annual Budget

	A	B	C	D = C - B	E = D / B
<b>Schedule C.2 Wholesale Budget Detail</b>	<b>FY 24 Adopted Budget</b>	<b>FY 24 Projected Results</b>	<b>FY 25 Adopted Budget</b>	<b>Variance \$</b>	<b>Variance %</b>
<b>1 OPERATING REVENUE</b>					
2 Water Sales	\$ 8,963,200	\$ 7,159,900	\$ 6,675,200	\$ (484,700)	-7%
3 Fixed MET/MWDOC Charges	728,300	713,600	915,100	201,500	28%
4 Fixed EOCWD Charges	551,900	548,800	586,800	38,000	7%
5 Connection Fees	-	189,700	-	(189,700)	-100%
<b>6 TOTAL OPERATING REVENUE</b>	<b>10,243,400</b>	<b>8,612,000</b>	<b>8,177,100</b>	<b>(434,900)</b>	<b>-5%</b>
<b>7 NON-OPERATING REVENUE</b>					
8 Property Taxes	1,081,400	1,134,300	1,157,100	22,800	2%
9 Rental Revenue	152,000	152,400	155,400	3,000	2%
10 Interest Revenue	191,500	196,700	194,200	(2,500)	-1%
11 Miscellaneous Revenue	5,000	226,600	5,000	(221,600)	-98%
<b>12 TOTAL NON-OPERATING REVENUE</b>	<b>1,429,900</b>	<b>1,710,000</b>	<b>1,511,700</b>	<b>(198,300)</b>	<b>-12%</b>
<b>13 TOTAL REVENUE</b>	<b>11,673,300</b>	<b>10,322,000</b>	<b>9,688,800</b>	<b>(633,200)</b>	<b>-6%</b>
<b>14 SOURCE OF SUPPLY</b>					
15 Water Purchases	8,963,200	7,159,800	6,675,200	(484,600)	-7%
16 Fixed MET/MWDOC Expense	728,300	713,600	915,100	201,500	28%
<b>17 TOTAL SOURCE OF SUPPLY</b>	<b>9,691,500</b>	<b>7,873,400</b>	<b>7,590,300</b>	<b>(283,100)</b>	<b>-4%</b>
<b>18 SALARIES &amp; BENEFITS</b>					
19 Salaries & Wages	383,100	372,600	438,700	66,100	18%
20 Health Benefits	36,300	42,100	61,500	19,400	46%
21 Payroll Taxes (FICA)	24,500	25,100	29,000	3,900	16%
22 Workers Compensation	7,700	6,100	8,100	2,000	33%
23 CalPERS Retirement	31,500	31,600	38,100	6,500	21%
24 CalPERS UAL (Required)	-	-	3,300	3,300	0%
<b>25 TOTAL SALARIES &amp; BENEFITS</b>	<b>483,100</b>	<b>477,500</b>	<b>578,700</b>	<b>101,200</b>	<b>21%</b>
<b>26 OPERATIONS &amp; MAINTENANCE</b>					
27 Water System Repairs & Maintenance	298,700	227,100	273,250	46,150	20%
28 Water Quality	74,000	70,300	74,900	4,600	7%
29 Permits & Fees	15,100	14,600	16,100	1,500	10%
30 Vehicles & Equipment	25,000	22,700	13,700	(9,000)	-40%
<b>31 TOTAL OPERATIONS &amp; MAINTENANCE</b>	<b>412,800</b>	<b>334,700</b>	<b>377,950</b>	<b>43,250</b>	<b>13%</b>
<b>32 GENERAL &amp; ADMINISTRATIVE</b>					
33 Professional Services	174,100	151,400	191,000	39,600	26%
34 District Office Expenses	50,500	33,600	47,200	13,600	40%
35 Public Noticing & Community Outreach	18,800	18,700	19,200	500	3%
36 Dues & Memberships	19,500	20,000	20,600	600	3%
37 Education, Training & Travel	2,000	2,200	4,500	2,300	105%
38 Insurance	25,300	21,200	29,100	7,900	37%
39 Board of Directors	21,500	20,600	50,200	29,600	144%
<b>40 TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<b>311,700</b>	<b>267,700</b>	<b>361,800</b>	<b>94,100</b>	<b>35%</b>
<b>41 TOTAL EXPENSE</b>	<b>10,899,100</b>	<b>8,953,300</b>	<b>8,908,750</b>	<b>(44,550)</b>	<b>0%</b>
<b>42 NET REVENUE / (EXPENSE)</b>	<b>774,200</b>	<b>1,368,700</b>	<b>780,050</b>	<b>(588,650)</b>	<b>-43%</b>
43 Capital Improvement Program PAYGO	(3,445,300)	(2,059,300)	(2,539,300)	(480,000)	23%
44 Section 115 Pension Trust Contribution	-	-	-	-	0%
45 CalPERS Additional Discretionary Payments	-	-	(7,079)	(7,079)	0%
<b>46 NET CASH INFLOW / (OUTFLOW)</b>	<b>\$ (2,671,100)</b>	<b>\$ (690,600)</b>	<b>\$ (1,766,329)</b>	<b>\$ (1,075,729)</b>	<b>156%</b>
<b>47 PROJECTED BEG. CASH 7/1/24</b>			<b>\$ 6,932,000</b>		
<b>48 PROJECTED END CASH 6/30/25</b>		<b>\$ 6,932,000</b>	<b>\$ 5,165,671</b>		

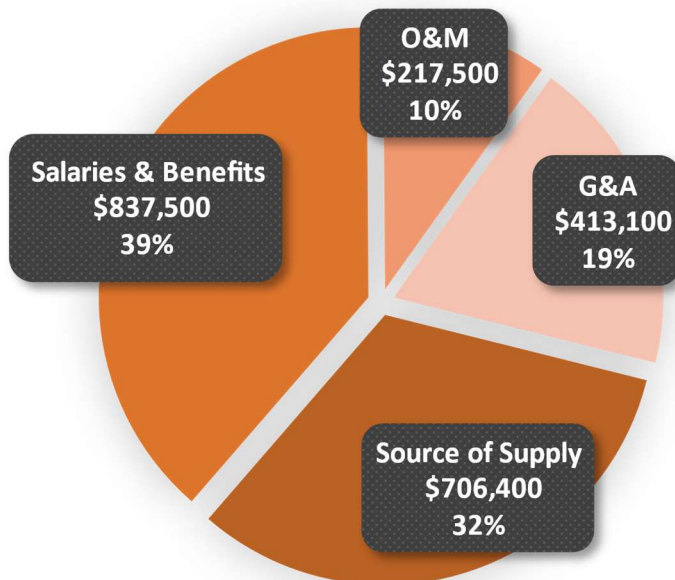
**Schedule D.1 – Retail Budget Summary Charts**

The following charts display the FY 25 budget summary of major revenue and expense categories for the Retail fund. Retail revenues are comprised of fixed charges (monthly service and capital), water commodity sales, property taxes and other revenue from rental sites and investments. Retail expenses are attributed to source of supply, salaries and benefits, operations and maintenance (O&M) and general and administrative (G&A) activities.

**TOTAL RETAIL REVENUE \$3,694,400**



**TOTAL RETAIL EXPENSE \$2,174,500**



## **Schedule D.2 – Retail Budget Detail**

This schedule shows the detail budget for the Retail fund and will be used during FY 25 to report monthly financials to the Board. Column (A) displays the FY 24 adopted budget. Column (B) displays FY 24 projected results (actual results will vary). Column (C) displays the FY 25 proposed budget. Columns (D) and (E) display changes in dollars and percentages from FY 24 projected results to the FY 25 proposed budget.

**Line 2 Fixed Charges** includes the fixed monthly meter service and capital charges to Retail customers. FY 25 is budgeted based Retail customer meter counts with new rates effective July 1, 2024, as determined in the 2023 Rate Study.

**Line 3 Water Sales** includes volumetric water sales to all Retail water customers. FY 25 is budgeted based on FY 24 projected consumption with a 7.5% increase in the commodity rate from \$4.49/ccf to \$4.82/ccf effective for billing cycles after July 1, 2024.

**Line 4 Connection Fees** include connection fees for new customer connections to the Retail system. These revenues are budgeted at zero due to their unpredictable and inconsistent nature each year. Projected FY 24 connection fees are approximately \$45K.

**Line 5 Penalty & Other Charges** includes late fees, returned checks, turn offs, system connection fees and other miscellaneous charges. The FY 25 budget is based on FY 24 projected results with the exclusion of unusual and non-recurring inspection revenues.

**Line 6 Uncollectible Accounts** includes an allowance for uncollectible amounts from past due utility billing accounts. This is estimated using a 5-year average of the historic bad debt expense as a ratio of water fixed and variable revenues. As of June 30, 2023, the 5-year average is 0.199%.

**Line 9 Property Taxes** includes property tax revenues received from the County of Orange. FY 25 is budgeted with a 2% increase to FY 24 projected results.

**Line 10 Interest Revenue** includes interest revenue earned on Retail investments held in the State of California's Local Agency Investment Fund (LAIF) and the California Liquid Assets Securities System (CLASS) prime fund. Interest revenues for are budgeted based on change in projected cash balances for FY 25 with a conservative average yield.

**Line 11 Miscellaneous Revenue** includes proceeds from insurance refunds, asset disposals, recycling and miscellaneous reimbursements. FY 25 budget includes PFAS Treatment Plant operations and maintenance reimbursements from OCWD. This is estimated at \$75/AF at a conservative 315 AF (\$23.6K). Other budgeted items are conservatively set at \$10K due to their unpredictable nature.

**Line 15 Water Purchases and Assessments** includes treated water purchased from Wholesale as well as assessments paid to Orange County Water District (OCWD) for groundwater replenishment. In FY 24, the District relied on 100% purchased water at the MET/MWDOC rate due to completion delays at the new VanderWerff Well

and PFAS Treatment Plant which resulted in higher source of supply costs than budgeted for. The Well and Treatment Plant are now complete, which will allow the District to supply groundwater to customers during FY 25. The FY 25 budget is decreasing from FY 24 projections due to the new assumption that 100% of supply is sourced from pumped groundwater at the more affordable replenishment rate. The OCWD groundwater assessment rate for FY 25 is \$688/AF, up from \$624/AF in FY 24. No budget is provided for volumetric water purchases in FY 25.

**Line 16 Fixed MET/MWDOC Expense** includes the retail service connection, readiness to serve, capacity and choice charges paid to the Wholesale fund for fixed MWDOC charge reimbursements. FY 25 is budgeted based on approved rate schedules from MWDOC and the Retail allocation based on max peak flows and a 4-year rolling average demand ratio in comparison to other participating Wholesale agencies.

**Line 17 Fixed EOCWD Expense** includes fixed charges paid to the Wholesale fund for the EOCWD reserve fund charge and EOCWD readiness to serve charge. These charges are budgeted based on the number and size of active retail meters at each Wholesale member agency with new rates effective July 1, 2024. The Wholesale revenue adjustment is 7% per the adopted rate study.

**Line 18 Pumping Electricity** includes the cost of electricity to operate wells and reservoir sites. FY 25 is budgeted with an expected 8% increase in Southern California Edison rates as well as additional provisions for electricity to pump groundwater from the new VanderWerff Well.

**Line 20 – 27 Salaries & Benefits** includes wages, health benefits, payroll taxes, workers compensation, CalPERS retirement, and CalPERS unfunded accrued liability (UAL) minimum required payments. Salaries and benefits are allocated out to the Retail fund on an individual employee basis based on position classification. An analysis of total salaries and benefits is included in **Schedule B: District-Wide Salaries & Benefits**.

**Line 29 Water Systems Repairs & Maintenance** includes costs for maintenance on the Retail water system including main lines, reservoirs, vaults, service connections, meters, cathodic protection, East & VanderWerff well maintenance, hydrants, equipment rental, small tools, and operations reporting software such as SCADA and GIS systems. The FY 25 budget includes provisions for maintenance on the Retail system that are not always needed but act as a safety net for unexpected occurrences with the water system.

**Line 30 Water Quality** includes costs for water quality testing, testing supplies, and chemical purchases and expenses for the chlorine generation. The FY 25 budget is based on FY 24 projected results with anticipated increases in the cost of consumables such as salt, chloramine, and liquid ammonium sulfate and other chemicals.

**Line 31 Permits & Fees** includes annual water system fees assessed by the State Water Resources Control Board, Air Quality Management District, and other regulatory fees. The FY 25 budget is based on FY 24 projected results with a 10% increase anticipated.

**Line 32 Vehicles & Equipment** includes costs to fuel and maintain District vehicles and equipment for the Retail zone. The FY 25 budget includes provisions for maintenance on vehicles/equipment that are not always needed but act as a safety net for unexpected occurrences. Budget for FY 25 is decreasing from FY 24 projections due to

a change in assumptions of fuel allocation for each fund, now based on District vehicle usage rather than standard percentages.

**Line 35 Professional Services** includes audit, accounting, government relations, legal, engineering, IT services, payroll processing, and banking fees. These costs are generally allocated to each fund by 1/3 unless services are specific to a fund's operations. The FY 25 budget anticipates increases for information technology and financial/treasurer services, includes new budget for the environmental health and safety consulting services, and maintains a \$50K budget for Legal fees even though FY 24 is projected to end at \$30K.

**Line 36 District Office Expenses** includes office repairs, utilities, supplies and postage, records management, annual software subscriptions and licenses, uniforms, and safety equipment. The FY 25 budget is based on FY 24 projected results with a 3% inflationary increase on most line items. The completion of the new headquarters office necessitates a budgeted increase in janitorial and office maintenance costs and FY 25 includes new provisions for licensing of the District's financial software, Springbrook Enterprise.

**Line 37 Public Noticing & Community Outreach** includes legal noticing and community outreach with District news and conservation efforts. These costs are generally allocated to each fund by 33.3% unless specific to a fund's operations. The FY 25 budget for legal noticing and community outreach is increased from FY 24 projected results by an inflation assumption of 3%. All conservation-related expenses are split 20% to Wholesale and 80% to Retail.

**Line 38 Dues & Memberships** includes memberships and dues paid to Orange County LAFCO, California Special District Association, Urban Water Institute, Association of California Water Agencies, American Water Works Association, and Southern California Water Coalition, and other various agencies and associations. Water costs are split 50% between Wholesale and Retail. District-wide costs are allocated 1/3 to each fund.

**Line 39 Education, Training and Travel** includes training and education costs for District staff as well as travel expenses for staff to attend conferences and meetings. FY 25 is budgeted based on FY 24 projections with inflation, and includes new trainings specific for the District's Geographic Information Systems (GIS) department.

**Line 40 Insurance** includes general liability, automobile, and property insurance policies administered through ACWA-JPIA. FY 25 is budgeted based on FY 24 projected results with a 15% estimated insurance premium increase for general liability and cyber coverage and a 50% estimated increase for property coverage due to the new headquarters and VanderWerff Well sites. Liability insurance based on each fund's share of full-time employee costs and automobile, property insurance is allocated based on each fund's capital asset cost of property and equipment, and cyber insurance is allocated 1/3 to each fund.

**Line 41 Board of Directors** includes director stipends, conference attendance, mileage and travel, board meetings, and bi-annual election costs. Stipends are budgeted based on estimated meeting and conference attendance and other board expenses for FY 25 are based on FY 24 projected results with inflation. FY 25 includes budget for board election expenses which are billed by the County of Orange. Since there has not been an official general election since November 2020 these costs are difficult to estimate but are budgeted for \$60K District wide and are allocated to each fund based on factors of population and area in the District boundaries.



**Line 42 Customer Billing** includes costs related to the customer billing system, credit card processing, and meter reading. The FY 25 budget is based on FY 23 projected results with a 3% inflation increase.

**Line 46 Debt Service** includes interest and principal payments of bi-annual payments on the Sterling Bank Loan. This debt is shared between the Retail zone (20%) and Sewer zone (80%). Payments occur in June and December.

**Line 47 Internal Loan Issuance for Capital** includes the \$2M internal loan from the Sewer fund to the Retail fund proposed in the 2023 rate study for the purpose of funding necessary retail capital expenditures. The loan was proposed to be established in FY 25 with the first principal payment and due in FY 26 at a static 4% interest rate for a 20-year term. The use of loan funds can be found on schedule G.2 of the detailed Retail CIP FY 25 budget on line 38 and the debt proceeds reduce the Retail CIP total PAYGO.

**Line 48 Grant Proceeds for Capital** included anticipated grant funding from the Federal Earmark of \$1M for the Automated Meter Replacement project in the Retail fund.

**Line 49 Capital Improvement Program** includes Capital Improvement Program (CIP) expenditures. Please refer to **Schedule G** for the detailed Retail CIP FY 25 budget.

**Line 50 Section 115 Pension Trust Contribution** includes cash contributions to the pension trust fund. No contributions are budgeted for FY 25 and the District will continue to evaluate the pension trust fund's market value volatility and propensity for growth before making any additional contributions.

**Line 51 CalPERS Additional Discretionary Payments** include voluntary payments toward the CalPERS Unfunded Accrued Liability (UAL) above the minimum required payment shown in line 24. ADPs serve to provide greater UAL reduction for future years. For FY 25 the District is budgeting additional discretionary payments (based on a 10-year funding horizon/amortization) of \$42.8K for the Classic plan and \$5.4K for the PEPR plan. These payments are allocated to Retail consistent with retirement expense and are based on each employee's position classification.



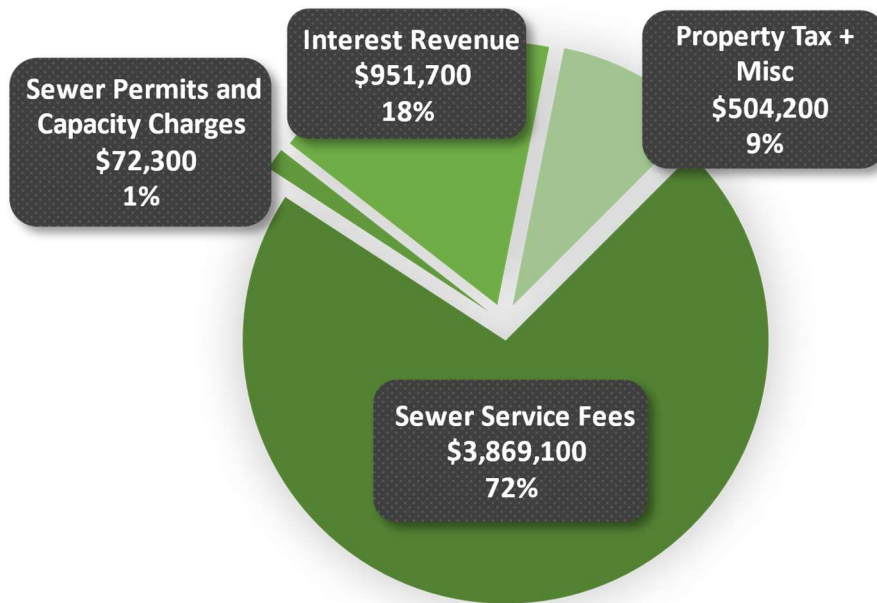
## East Orange County Water District FY 2025 Annual Budget

	A	B	C	D = C - B	E = D / B
<b>Schedule D.2 Retail Budget Detail</b>	<b>FY 24 Adopted Budget</b>	<b>FY 24 Projected Results</b>	<b>FY 25 Adopted Budget</b>	<b>Variance \$</b>	<b>Variance %</b>
<b>1 OPERATING REVENUE</b>					
2 Fixed Charges (Monthly Service and Capital)	\$ 1,495,700	\$ 1,508,300	\$ 1,607,500	\$ 99,200	7%
3 Water Sales	1,258,600	1,259,900	1,354,400	94,500	8%
4 Connection Fees	-	44,900	-	(44,900)	-100%
5 Penalty & Other Charges	8,800	12,000	10,600	(1,400)	-12%
6 Uncollectible Accounts	(5,400)	(5,500)	(5,900)	(400)	7%
<b>7 TOTAL OPERATING REVENUE</b>	<b>2,757,700</b>	<b>2,819,600</b>	<b>2,966,600</b>	<b>147,000</b>	<b>5%</b>
<b>8 NON-OPERATING REVENUE</b>					
9 Property Taxes	551,800	593,800	605,600	11,800	2%
10 Interest Revenue	76,900	94,700	88,600	(6,100)	-6%
11 Miscellaneous Revenue	32,900	21,300	33,600	12,300	58%
<b>12 TOTAL NON-OPERATING REVENUE</b>	<b>661,600</b>	<b>709,800</b>	<b>727,800</b>	<b>18,000</b>	<b>3%</b>
<b>13 TOTAL REVENUE</b>	<b>3,419,300</b>	<b>3,529,400</b>	<b>3,694,400</b>	<b>165,000</b>	<b>5%</b>
<b>14 SOURCE OF SUPPLY</b>					
15 Water Purchases and Assessments	707,600	930,800	518,300	(412,500)	-44%
16 Fixed MET/MWDOC Expense	71,700	70,100	102,100	32,000	46%
17 Fixed EOCWD Expense	27,900	27,900	29,800	1,900	7%
18 Pumping Electricity	49,700	28,000	56,200	28,200	101%
<b>19 TOTAL SOURCE OF SUPPLY</b>	<b>856,900</b>	<b>1,056,800</b>	<b>706,400</b>	<b>(350,400)</b>	<b>-33%</b>
<b>20 SALARIES &amp; BENEFITS</b>					
21 Salaries & Wages	560,300	560,600	638,900	78,300	14%
22 Health Benefits	55,600	62,100	83,500	21,400	34%
23 Payroll Taxes (FICA)	38,500	39,800	44,800	5,000	13%
24 Workers Compensation	9,600	7,400	10,200	2,800	38%
25 CalPERS Retirement	46,500	47,200	55,400	8,200	17%
26 CalPERS UAL (Required)	-	-	4,700	4,700	0%
<b>27 TOTAL SALARIES &amp; BENEFITS</b>	<b>710,500</b>	<b>717,100</b>	<b>837,500</b>	<b>120,400</b>	<b>17%</b>
<b>28 OPERATIONS &amp; MAINTENANCE</b>					
29 Water System Repairs & Maintenance	192,400	96,600	151,400	54,800	57%
30 Water Quality	33,500	16,700	34,600	17,900	107%
31 Permits & Fees	16,900	16,200	17,800	1,600	10%
32 Vehicles & Equipment	25,000	23,300	13,700	(9,600)	-41%
<b>33 TOTAL OPERATIONS &amp; MAINTENANCE</b>	<b>267,800</b>	<b>152,800</b>	<b>217,500</b>	<b>64,700</b>	<b>42%</b>
<b>34 GENERAL &amp; ADMINISTRATIVE</b>					
35 Professional Services	180,200	159,000	192,400	33,400	21%
36 District Office Expenses	59,300	51,700	66,300	14,600	28%
37 Public Noticing & Community Outreach	25,700	23,100	23,700	600	3%
38 Dues & Memberships	19,500	20,000	20,600	600	3%
39 Education, Training & Travel	2,300	2,200	4,800	2,600	118%
40 Insurance	35,400	29,400	41,300	11,900	40%
41 Board of Directors	21,500	22,300	32,200	9,900	44%
42 Customer Billing	29,800	30,900	31,800	900	3%
<b>43 TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<b>373,700</b>	<b>338,600</b>	<b>413,100</b>	<b>74,500</b>	<b>22%</b>
<b>44 TOTAL EXPENSE</b>	<b>2,208,900</b>	<b>2,265,300</b>	<b>2,174,500</b>	<b>(90,800)</b>	<b>-4%</b>
<b>45 NET REVENUE / (EXPENSE)</b>	<b>1,210,400</b>	<b>1,264,100</b>	<b>1,519,900</b>	<b>255,800</b>	<b>20%</b>
46 Debt Service	(259,000)	(259,000)	(259,000)	-	0%
47 Internal Loan Issuance for Capital	-	-	2,000,000	2,000,000	0%
48 Grant Proceeds for Capital	-	2,551,326	1,000,000	(1,551,326)	-61%
49 Capital Improvement Program	(5,707,600)	(3,151,900)	(8,374,450)	(5,222,550)	166%
50 Section 115 Pension Trust Contribution	-	-	-	-	0%
51 CalPERS Additional Discretionary Payments	-	-	(10,031)	(10,031)	0%
<b>52 NET CASH INFLOW / (OUTFLOW)</b>	<b>\$ (4,756,200)</b>	<b>\$ 404,526</b>	<b>\$ (4,123,581)</b>	<b>\$ (4,528,107)</b>	<b>-1119%</b>
53 <i>PROJECTED BEG. CASH 7/1/24</i>			\$ 6,501,000		
54 <i>PROJECTED END CASH 6/30/25</i>		\$ 6,501,000	\$ 2,377,419		

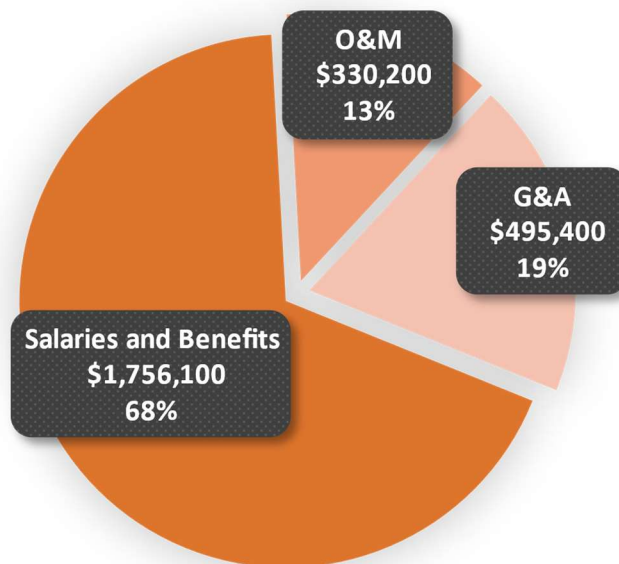
**Schedule E.1 – Sewer Budget Summary Charts**

The following charts display the FY 25 budget summary of major revenue and expense categories for the Sewer fund. Sewer revenues are comprised of sewer service fees, interest revenue, property taxes, sewers permits and capacity charges. Sewer expenses are attributed to salaries and benefits, operations and maintenance (O&M) and general and administrative (G&A) activities.

**TOTAL SEWER REVENUE \$5,397,300**



**TOTAL SEWER EXPENSE \$2,581,700**



## Schedule E.2 – Sewer Budget Detail

This schedule shows the detail budget for the Sewer fund and will be used during FY 25 to report monthly financials to the Board. Column (A) displays the FY 24 adopted budget. Column (B) displays FY 24 projected results (actual results will vary). Column (C) displays the FY 25 proposed budget. Columns (D) and (E) display changes in dollars and percentages from FY 24 projected results to the FY 25 proposed budget.

**Line 2 Sewer Service Fees** includes sewer service fees assessed to homeowners within Improvement District No. 1 (ID1) and collected on the County tax roll. FY 25 is budgeted based on projected ending results from FY 24 with a 12% rate adjustment effective July 1, 2024.

**Line 3 Sewer Permits & Capacity Charges** includes capacity charges and Orange County Sanitation District (OCSD) permit processing fees, as well as annual fats, oils and grease (FOG) permit renewal fees. FOG renewal fees and sewer permit fees for FY 25 are budgeted in line with FY 24 projected ending results with no increase. Capacity charges are budgeted conservatively at \$50K due to their unpredictable nature. FY 24 is projected to end at \$173K in capacity charges.

**Line 6 Property Taxes** includes property tax revenues received from the County of Orange. FY 25 is budgeted with a 2% increase to FY 24 projected results.

**Line 7 Interest Revenue** includes interest revenue earned on Sewer investments held in the State of California's Local Agency Investment Fund (LAIF), investments with Raymond James, and the California Liquid Assets Securities System (CLASS) prime fund. Interest revenues for are budgeted based on change in projected cash balances for FY 25 with a conservative average yield.

**Line 8 Miscellaneous Revenue** includes items such as late charges, plan check fees and other miscellaneous reimbursements and revenues. FY 25 is budgeted based on FY 24 actual results with no change except for developer review fees which are budgeted at zero due to their unpredictable nature. The Sewer fund received \$4.2K in insurance proceeds for a spill and \$8.8K from vendor reimbursements during FY 24 that are non-recurring items and therefore excluded from budget projections for FY 25.

**Line 11 – 18 Salaries & Benefits** includes wages, health benefits, payroll taxes, workers compensation, CalPERS retirement, and CalPERS unfunded accrued liability (UAL) minimum required payments. Salaries and benefits are allocated out to the Sewer fund on an individual employee basis based on position classification. An analysis of total salaries and benefits is included in **Schedule B: District-Wide Salaries & Benefits**.

**Line 20 Sewer System Repairs & Maintenance** includes the cost of maintaining and running the Sewer system including sewer main repairs, insecticide, root control, odor control, small tools, and operations reporting software such as GIS Systems and Smart covers. The FY 25 budget includes provisions for maintenance on the Sewer system that are not always needed but act as a safety net for unexpected occurrences.

**Line 21 Permits & Fees** includes annual sewer system fees, Air Quality Management District fees, and other regulatory fees. The FY 25 budget is based on FY 24 projected results with a 10% increase anticipated.

**Line 22 Vehicles & Equipment** includes costs to fuel and maintain District vehicles and equipment for the Sewer fund. The vehicles and equipment budget includes provisions for maintenance on vehicles/equipment that are not always needed but act as a safety net for unexpected occurrences. In FY 24 there were unusually high cost of repairs (approximately \$75K) required on the Vac-Con truck that were not only outside the historical trends of routine vehicle repairs and maintenance but also outside the safety net built into the FY 24 budget. The District is not anticipating any more large Vac-Con truck repairs and therefore the FY 25 budget is excluding those costs in the projections. Budget for FY 25 is increasing from the FY 24 adopted budget to a change in assumptions of fuel allocation for each fund, now based on District vehicle usage rather than standard percentages.

**Line 25 Professional Services** includes FOG services, audit, accounting, government relations, legal, engineering, computer consulting, tax collection, banking and other professional fees. These costs are generally allocated to each fund by 33.3%, unless directly specific to one or two funds. The FY 25 budget anticipates increased information technology, engineering, and financial/treasurer costs. Legal fees are budgeted at \$50K even though FY 24 is projected to end at \$21K.

**Line 26 District Office Expenses** includes office repairs, utilities, supplies and postage, records management, annual software subscriptions and licenses, uniforms, and safety training and equipment. The FY 25 budget is based on FY 24 projected results with a 3% inflationary increase on most line items. The primary reason for the decrease in FY 25 budgeted expenses from FY 24 projections is due to elimination of the temporary site at handy creek that housed sewer operations during the construction of the new headquarters. This saving is offset by a budgeted increase in janitorial and office maintenance costs at new headquarters and new provisions for licensing of the District's financial software, Springbrook Enterprise.

**Line 27 Dues & Memberships** includes memberships and dues paid to Orange County LAFCO, California Special District Association, Sustain Southern California, and the California Association of Sanitation Agencies (CASA). General memberships are allocated 1/3 to the Sewer fund. Dues and membership such as the CASA membership are 100% exclusive to the Sewer zone and allocated accordingly. The FY 25 budget is increasing from FY 24 projected results with inflation.

**Line 28 Public Noticing & Community Outreach** includes legal noticing and community outreach for District news. This line is generally allocated to each fund by 33.3% unless specific to a certain fund activity such as water conservation for Retail and Wholesale. The FY 25 budget is increased from FY 24 projected results by an inflation assumption.

**Line 29 Insurance** includes general liability, automobile, and property insurance policies administered through ACWA-JPIA. FY 25 is budgeted based on FY 24 projected results with a 15% estimated insurance premium increase for general liability and cyber coverage and a 50% estimated increase for property coverage due to the new headquarters and VanderWerff Well sites. Liability insurance based on each fund's share of full-time employee costs and automobile, property insurance is allocated based on each fund's capital asset cost of property and equipment, and cyber insurance is allocated 1/3 to each fund.

**Line 31 Board of Directors** includes director stipends, board meetings expenses, and bi-annual election costs. Stipends are budgeted based on estimated meetings and other board expenses for FY 25 are based on FY 24

projected results with inflation. Unlike Wholesale and Retail funds, Sewer does not have budget for any conference attendance related expense as all conference attended are water focused and are therefore split evenly between the water funds. If board members attend Sanitation or Sewer focused conferences and events in the future, those expenses would be allocated as appropriate to the Sewer fund. FY 25 includes expenses for the election billed by the County of Orange. Since there has not been an official general election since November 2020 these costs are difficult to estimate but are budgeted for \$60K District wide and are allocated to each fund based on factors of population and area in the District boundaries.

**Line 35 Debt Service** includes interest and principal bi-annual payments on the Sterling Bank Loan. This debt is shared between the Retail zone (20%) and Sewer zone (80%). Payments occur in June and December.

**Line 36 Internal Loan Issuance for Capital** includes the \$2M internal loan from the Sewer fund to the Retail fund proposed in the 2023 rate study for the purpose of funding necessary retail capital expenditures. The loan was proposed to be established in FY 25 with the first principal payment and due in FY 26 at a static 4% interest rate for a 20-year term. The use of loan funds can be found on schedule G of the detailed Retail CIP FY 25 budget on line 37 and the debt proceeds reduces the Retail CIP total PAYGO.

**Line 37 Capital Improvement Program PAYGO** includes Capital Improvement Program (CIP) pay-as-you-go (PAYGO) costs funded by cash reserves. Please refer to **Schedule G** for the detailed Sewer CIP FY 25 budget.

**Line 38 Section 115 Pension Trust Contribution** includes cash contributions to the pension trust fund. No contributions are budgeted for FY 25 and the District will continue to evaluate the pension trust fund's market value volatility and propensity for growth before making any additional contributions.

**Line 39 CalPERS Additional Discretionary Payments** include voluntary payments toward the CalPERS Unfunded Accrued Liability (UAL) above the minimum required payment shown in line 24. ADPs serve to provide greater UAL reduction for future years. For FY 25 the District is budgeting additional discretionary payments (based on a 10-year funding horizon/amortization) of \$42.8K for the Classic plan and \$5.4K for the PEPR plan. These payments are allocated to each fund consistent with retirement expense and are based on each employee's position classification.



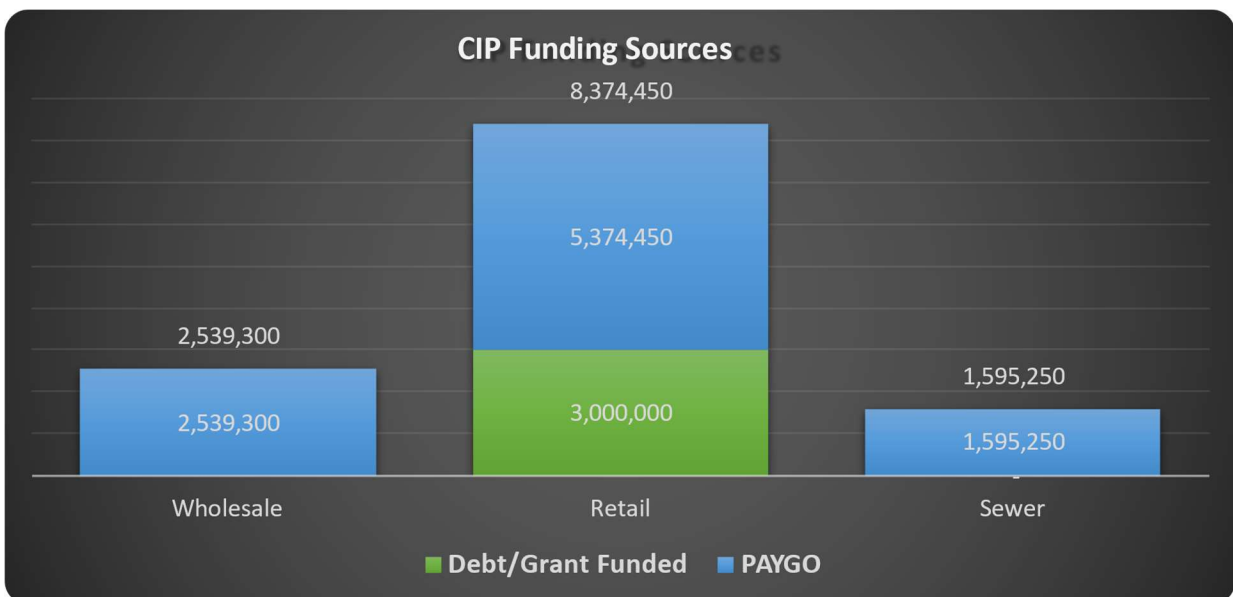
## East Orange County Water District FY 2025 Annual Budget

	A	B	C	D = C-B	E = D/B
<b>Schedule E.2 Sewer Budget Detail</b>	<b>FY 24 Adopted Budget</b>	<b>FY 24 Projected Results</b>	<b>FY 25 Adopted Budget</b>	<b>Variance \$</b>	<b>Variance %</b>
<b>1 OPERATING REVENUE</b>					
2 Sewer Service Fees	\$ 3,372,600	\$ 3,456,200	\$ 3,869,100	\$ 412,900	12%
3 Sewer Permits & Capacity Charges	50,500	196,000	72,300	(123,700)	-63%
<b>4 TOTAL OPERATING REVENUE</b>	<b>3,423,100</b>	<b>3,652,200</b>	<b>3,941,400</b>	<b>289,200</b>	<b>8%</b>
<b>5 NON-OPERATING REVENUE</b>					
6 Property Taxes	440,000	468,700	478,200	9,500	2%
7 Interest Revenue	1,257,000	969,800	951,700	(18,100)	-2%
8 Miscellaneous Revenue	22,000	40,500	26,000	(14,500)	-36%
<b>9 TOTAL NON-OPERATING REVENUE</b>	<b>1,719,000</b>	<b>1,479,000</b>	<b>1,455,900</b>	<b>(23,100)</b>	<b>-2%</b>
<b>10 TOTAL REVENUE</b>	<b>5,142,100</b>	<b>5,131,200</b>	<b>5,397,300</b>	<b>266,100</b>	<b>5%</b>
<b>11 SALARIES &amp; BENEFITS</b>					
12 Salaries & Wages	1,269,400	1,217,600	1,317,900	100,300	8%
13 Health Benefits	140,700	171,400	207,400	36,000	21%
14 Payroll Taxes (FICA)	86,800	84,100	91,200	7,100	8%
15 Workers Compensation	23,700	18,700	21,500	2,800	15%
16 CalPERS Retirement	101,900	99,500	110,000	10,500	11%
17 CalPERS UAL (Required)	-	-	8,100	8,100	0%
<b>18 TOTAL SALARIES &amp; BENEFITS</b>	<b>1,622,500</b>	<b>1,591,300</b>	<b>1,756,100</b>	<b>164,800</b>	<b>10%</b>
<b>19 OPERATIONS &amp; MAINTENANCE</b>					
20 Sewer System Repairs & Maintenance	210,400	202,100	208,700	6,600	3%
21 Permits & Fees	30,400	26,600	29,300	2,700	10%
22 Vehicles & Equipment	62,900	105,900	92,200	(13,700)	-13%
<b>23 TOTAL OPERATIONS &amp; MAINTENANCE</b>	<b>303,700</b>	<b>334,600</b>	<b>330,200</b>	<b>(4,400)</b>	<b>-1%</b>
<b>24 GENERAL &amp; ADMINISTRATIVE</b>					
25 Professional Services	252,500	239,500	287,900	48,400	20%
26 District Office Expenses	77,400	103,600	76,900	(26,700)	-26%
27 Dues & Memberships	15,200	15,300	15,700	400	3%
28 Public Noticing & Community Outreach	14,600	16,800	17,300	500	3%
29 Insurance	58,200	42,500	48,200	5,700	13%
30 Education, Training & Travel	4,900	5,100	10,600	5,500	108%
31 Board of Directors	8,400	7,900	38,800	30,900	391%
<b>32 TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<b>431,200</b>	<b>430,700</b>	<b>495,400</b>	<b>64,700</b>	<b>15%</b>
<b>33 TOTAL EXPENSE</b>	<b>2,357,400</b>	<b>2,356,600</b>	<b>2,581,700</b>	<b>225,100</b>	<b>10%</b>
<b>34 NET REVENUE / (EXPENSE)</b>	<b>2,784,700</b>	<b>2,774,600</b>	<b>2,815,600</b>	<b>41,000</b>	<b>1%</b>
35 Debt Service	(1,036,200)	(1,036,200)	(1,036,000)	200	0%
36 Internal Loan Issuance for Capital	-	-	(2,000,000)	(2,000,000)	0%
37 Capital Improvement Program PAYGO	(3,804,500)	(5,080,822)	(1,595,250)	3,485,572	-69%
38 Section 115 Pension Trust Contribution	-	-	-	-	0%
39 CalPERS Additional Discretionary Payments	-	-	(17,810)	(17,810)	0%
<b>40 NET CASH INFLOW / (OUTFLOW)</b>	<b>\$ (2,056,000)</b>	<b>\$ (3,342,422)</b>	<b>\$ (1,833,460)</b>	<b>\$ 1,508,962</b>	<b>-45%</b>
<b>41 PROJECTED BEG. CASH 7/1/24</b>			<b>\$ 43,715,000</b>		
<b>42 PROJECTED END CASH 6/30/25</b>		<b>\$ 43,715,000</b>	<b>\$ 41,881,540</b>		

## Schedule F: Capital Improvement Program (CIP) Budget Summary

This schedule shows the CIP budget summary by fund and as a District total. CIP is summarized into major groups within lines 2-7. Line 9 displays budgeted proceeds from new debt to be issued in FY 25 from the Sewer fund to the Retail fund to finance Retail CIP expenditures. The balance of available proceeds from the 2020 Installment Sale with Sterling Bank were entirely consumed in FY 24. Line 10 displays budgeted grant funding for the Automated Meter Replacement project in the Retail fund from the Federal Earmark. The amount of grant funding actually collected in FY 25 is dependent on submittals and the timing of receipts. Line 11 displays the total cost of the FY 25 Capital Improvement Program for each fund and the District total that is pay-as-you-go (PAYGO) costs funded by cash reserves.

Schedule F CIP Budget Summary	A	B	C	D
	Wholesale	Retail	Sewer	District Total
	FY 25 Adopted Budget	FY 25 Adopted Budget	FY 25 Adopted Budget	FY 25 Adopted Budget
<b>1 Capital Improvement Program (CIP)</b>				
2 Transmission / Distribution System	\$ 2,243,000	\$ 7,687,000	\$ 1,110,000	\$ 11,040,000
3 District Facilities and Structures	16,150	17,100	61,750	95,000
4 Wells and Treatment	-	150,000	-	150,000
5 Vehicles and Equipment	60,150	300,350	153,500	514,000
6 Information Technology	20,000	20,000	20,000	60,000
7 Studies and Assessments	200,000	200,000	250,000	650,000
<b>8 Total CIP</b>	<b>2,539,300</b>	<b>8,374,450</b>	<b>1,595,250</b>	<b>12,509,000</b>
9 Less: Debt Funding	-	(2,000,000)	-	(2,000,000)
10 Less: Grant Funding	-	(1,000,000)	-	(1,000,000)
<b>11 CIP, Net PAYGO Funded</b>	<b>\$ 2,539,300</b>	<b>\$ 5,374,450</b>	<b>\$ 1,595,250</b>	<b>\$ 9,509,000</b>





## Schedule G: CIP Budget Details

The following schedules detail Wholesale, Retail and Sewer CIP budgets for FY 25. Projects highlighted green have grant-funding approved.

### WHOLESALE CIP BUDGET DETAIL (G.1)

Project ID	Project	FY 25 Adopted Budget
<b>1</b>	<b>Transmission/Distribution Systems</b>	
2	21-45 SCADA System Improvements	200,000
3	23-07 6MG Reservoir - Pipeline and Vault Improvements	200,000
4	22-51 Wholesale Reservoir Backup Power	245,000
5	24-07 Wholesale Reservoir Management Systems	1,500,000
6	25-11 Valve Replacements	40,000
7	25-12 Hydrant Replacements	8,000
<b>8</b>	<b>Total Transmission/Distribution Systems</b>	<b>2,193,000</b>
<b>9</b>	<b>Vehicles &amp; Equipment</b>	
10	25-07 District HQ Backup Generator	22,100
11	25-08 Work Truck	25,000
12	25-08 11.5MG Spare Mixer	13,050
<b>13</b>	<b>Total Vehicles &amp; Equipment</b>	<b>60,150</b>
<b>14</b>	<b>Structures &amp; Facilities</b>	
15	25-04 6MG Site Canopy	12,750
16	25-05 6MG Site Additional Storage	3,400
<b>17</b>	<b>Total Structures &amp; Facilities</b>	<b>16,150</b>
<b>18</b>	<b>Information Technology</b>	
19	22-01 Financial Software and Implementation	20,000
<b>20</b>	<b>Total Information Technology</b>	<b>20,000</b>
<b>21</b>	<b>Studies &amp; Assessments</b>	
22	24-01 Master Plan Update	150,000
23	24-11 Hazard Mitigation Plan	50,000
24	25-03 AWIA Assessment	50,000
<b>25</b>	<b>Total Studies &amp; Assessments</b>	<b>250,000</b>
<b>26</b>	<b>Wholesale CIP Total</b>	<b>2,539,300</b>
27	Less: Debts Proceeds for Capital Projects	-
28	Less: Grant Proceeds for Capital Projects	-
<b>29</b>	<b>Wholesale CIP, Net Paygo-Funded</b>	<b>\$ 2,539,300</b>

**Key - CIP Budget Details**

Projects in green have approved grant-funding and are fully or partially funded by grant proceeds.

**RETAIL CIP BUDGET DETAIL (G.2)**

Project ID	Project	FY 25 Adopted Budget
<b>1</b>	<b>Wells &amp; Treatment</b>	
2	22-29 East Well Electrical	150,000
<b>3</b>	<b>Total Wells &amp; Treatment</b>	<b>150,000</b>
<b>4</b>	<b>Transmission/Distribution Systems</b>	
5	22-40 Circula Panorama Pipeline Replacement/Conversion	4,700,000
6	21-09 Springwood Drive Pipeline Improvement	100,000
7	21-11 Brae Glen Pipeline Replacement	500,000
8	21-45 SCADA System Improvements	100,000
9	22-18 Orange Knoll PRV Station	75,000
10	22-31 Barrett and Hinton Service Relocations	225,000
11	24-08 Daniger Pump Station Upgrades	230,000
12	24-09 St. Jude/Panorama View Pipeline	225,000
13	24-10 Barrett to Cresthaven Pipeline Replacement	75,000
14	25-01 4" Main Replace/Abandon on Hewes & Fowler	100,000
15	25-02 Automated Meter Replacement	1,200,000
16	25-06 Vista Panorama Pump Station	250,000
17	25-11 Valve Replacements	75,000
18	25-12 Hydrant Replacements	32,000
<b>19</b>	<b>Total Transmission/Distribution Systems</b>	<b>7,887,000</b>
<b>20</b>	<b>Vehicles &amp; Equipment</b>	
21	25-07 District HQ Backup Generator	23,400
22	25-08 Work Truck	25,000
23	25-15 11.5MG Spare Mixer	1,950
<b>24</b>	<b>Total Vehicles &amp; Equipment</b>	<b>50,350</b>
<b>25</b>	<b>Structures &amp; Facilities</b>	
26	25-04 6MG Site Canopy	13,500
27	25-05 6MG Site Additional Storage	3,600
<b>28</b>	<b>Total Structures &amp; Facilities</b>	<b>17,100</b>
<b>29</b>	<b>Information Technology</b>	
30	22-01 Financial Software and Implementation	20,000
<b>31</b>	<b>Total Information Technology</b>	<b>20,000</b>
<b>32</b>	<b>Studies &amp; Assessments</b>	
33	24-02 Master Plan Update	150,000
34	24-11 Hazard Mitigation Plan	50,000
35	25-03 AWIA Assessment	50,000
<b>36</b>	<b>Total Studies &amp; Assessments</b>	<b>250,000</b>
<b>37</b>	<b>Retail CIP Total</b>	<b>8,374,450</b>
38	Less: Debts Proceeds for Capital Projects	(2,000,000)
39	Less: Grant Proceeds for Capital Projects	(1,000,000)
<b>40</b>	<b>Retail CIP Net Paygo-Funded</b>	<b>\$ 5,374,450</b>

**Key - CIP Budget Details**

*Projects in green have approved grant-funding and are fully or partially funded by grant proceeds.*

**SEWER CIP BUDGET DETAIL (G.3)**

Project ID	Project	FY 25 Adopted Budget
<b>1</b>	<b>Transmission/Distribution Systems</b>	
2	25-10 Cured in Place Pipe (CIPP)	300,000
3	25-13 Manhole Additions, Raising, Frames & Covers (includes County projects)	100,000
4	25-14 Manhole Rehabilitation/Replacement	500,000
5	24-04 Lemon Heights Dr. Lift Station Rehabilitation	60,000
6	25-13 Fallen Leaf Sewer Rehab	100,000
<b>7</b>	<b>Total Transmission/Distribution Systems</b>	<b>1,060,000</b>
<b>8</b>	<b>Vehicles &amp; Equipment</b>	
9	25-07 District HQ Backup Generator	84,500
10	25-08 Work Truck	25,000
11	25-09 Robotic Sewer Inspection Camera	44,000
<b>12</b>	<b>Total Vehicles &amp; Equipment</b>	<b>153,500</b>
<b>13</b>	<b>Structures &amp; Facilities</b>	
14	25-04 6MG Site Canopy	48,750
15	25-05 6MG Site Additional Storage	13,000
<b>16</b>	<b>Total Structures &amp; Facilities</b>	<b>61,750</b>
<b>17</b>	<b>Information Technology</b>	
18	22-01 Financial Software and Implementation	20,000
<b>19</b>	<b>Total Information Technology</b>	<b>20,000</b>
<b>20</b>	<b>Studies &amp; Assessments</b>	
21	24-03 SSMP Update and Spill Response	200,000
22	24-11 Hazard Mitigation Plan	50,000
23	25-03 AWIA Assessment	50,000
<b>24</b>	<b>Total Studies &amp; Assessments</b>	<b>300,000</b>
<b>25</b>	<b>Sewer CIP Total</b>	<b>1,595,250</b>
27	Less: Debts Proceeds for Capital Projects	-
28	Less: Grant Proceeds for Capital Projects	-
<b>29</b>	<b>Sewer CIP Net Paygo Funded</b>	<b>\$ 1,595,250</b>

**Key - CIP Budget Details**

*Projects in green have approved grant-funding and are fully or partially funded by grant proceeds.*

## Schedule H: CIP Project Summary

The following schedule provides status details on each of the Capital Improvement Projects from FY 24 and FY 25. Column (A) displays each projects total project’s proposed total budget. Column (B) displays FY 24 adopted budget. Column (C) displays the FY 25 proposed budget. Column (D) displays the Total Projected Project Expenditures). Column (E) provide the status of each project as of July 1, 2024 (FY 25).



# East Orange County Water District FY 2025 Annual Budget

		A	B	C	D	E
Project ID	Capital Improvement Projects	Project Budget	FY 24 Adopted Budget	FY 25 Proposed Budget	Total Projected Expenditures	Project Status for FY 25
<b>SHARED COST PROJECTS</b>						
22-33	District Headquarters	\$ 8,700,000	\$ 7,500,000	\$ -	\$ 8,500,000	Complete in FY 24
21-45	SCADA System Improvements {Phase II}	885,000	700,000	300,000	810,000	In Progress
22-01	Financial Software and Implementation	150,000	90,000	60,000	144,300	In Progress
24-06	GIS Server	35,100	35,000	-	61,000	Complete in FY 24*
24-12	Skid Steer Attachment	15,000	15,000	-	-	Closed/Cancelled
24-13	Water Loss Control Program	60,000	60,000	-	-	Closed/Cancelled
21-03	Pipeline Replacements	250,000	250,000	-	-	Closed/Cancelled
22-48	Service Lateral Replacements	50,000	50,000	-	-	Closed/Cancelled
24-11	Hazard Mitigation Plan	200,000	25,000	150,000	200,000	Carry Forward, Includes FY26
22-45	Hydrant Replacements 2024	40,000	40,000	-	-	Closed/Cancelled
25-12	Hydrant Replacements 2025	40,000	-	40,000	40,000	New
25-07	District HQ Backup Generator	130,000	-	130,000	130,000	New (Long lead time)
25-08	Field Truck	75,000	-	75,000	75,000	New
25-04	6MG Equipment Canopy	75,000	-	75,000	75,000	New
25-05	6MG Site Additional Storage	20,000	-	20,000	20,000	New
25-03	AWIA Assessment	150,000	-	150,000	150,000	New
25-15	11.5MG Spare Mixer	15,000	-	15,000	15,000	New
<b>Subtotal Shared Fund Projects</b>		<b>10,890,100</b>	<b>8,765,000</b>	<b>1,015,000</b>	<b>10,220,300</b>	
<b>WHOLESALE ONLY</b>						
21-43	Walnut Vault Replacement	1,500,000	200,000	-	1,152,900	Complete in FY 24
23-03	Cathodic Protection Improvements	225,000	225,000	-	183,700	Complete in FY 24
22-34	6MG Reservoir Replacement	100,000	100,000	-	90,500	Closed/Cancelled
23-05	Demo Treatment Plant and new storage at 6MG site	430,000	300,000	-	416,300	Completed in FY 24
23-07	6MG Reservoir - Pipeline and Vault Improvements	300,000	300,000	200,000	283,500	Carry Forward
22-51	Wholesale Reservoir Backup Power	260,000	100,000	245,000	258,500	In Progress
21-50	SAC Pipeline Repairs	10,000	10,000	-	-	Closed/Cancelled
24-07	Wholesale Reservoir Management Systems	1,500,000	100,000	1,500,000	1,500,000	Carry Forward and Increase
24-01	Master Plan Update - Wholesale	150,000	150,000	150,000	150,000	Carry Forward
21-02	Valve Replacements	50,000	50,000	-	2,000	Complete in FY 24
25-11	Valve Replacements 2025	NA	-	40,000	40,000	New
<b>Subtotal Wholesale</b>		<b>4,525,000</b>	<b>1,535,000</b>	<b>2,135,000</b>	<b>4,077,400</b>	
<b>RETAIL ONLY</b>						
21-01	Vista Panorama Reservoir (Demolition/Site Imp.)	800,000	800,000	-	643,100	Complete in FY 24
21-05	PFAS Treatment Facility	180,000	10,000	-	78,600	Complete in FY 24
21-06	Vanderwerff Well	5,200,000	1,344,400	-	4,799,500	Complete in FY 24
21-04	Barrett Reservoir Booster Pump Station Replacement	1,720,000	100,000	-	1,543,900	Complete in FY 24
21-11	Brae Glen Pipeline Replacement	700,000	700,000	500,000	696,000	In Progress
22-40	Circula Panorama Pipeline Replacement / Conversion	5,150,000	3,000,000	4,700,000	5,143,900	In Progress
22-18	Orange Knoll PRV Station	160,000	150,000	75,000	158,100	In Progress
21-09	Springwood Drive Pipeline Improvement	100,000	100,000	100,000	100,000	Carry Forward
22-28	East Well Pump and Motor	200,000	200,000	-	-	Closed/Cancelled
22-29	East Well Electrical	150,000	150,000	150,000	150,000	In Progress (Awarded)
22-30	View Ridge New Valve	15,000	15,000	-	-	Complete
22-31	Barrett and Hinton Service Relocations	250,000	100,000	225,000	246,400	In Progress - budget inc. for const.
24-08	Daniger Pump Station Upgrades	250,000	75,000	230,000	250,000	In Progress - budget inc. for const.
24-09	St. Jude/Panorama View Pipeline	250,000	50,000	225,000	244,400	In Progress - budget inc. for const.
24-10	Barrett to Cresthaven Pipeline Replacement	225,000	75,000	75,000	225,000	Carry Forward - budget inc. for const.
24-02	Master Plan Update - Retail	150,000	150,000	150,000	150,000	Carry Forward
21-02	Valve Replacements	80,000	80,000	-	5,000	Complete in FY 24
25-11	Valve Replacements 2025	75,000	-	75,000	75,000	New
25-01	4" Main Replace/Abandon on Hewes & Fowler	100,000	-	100,000	100,000	New
25-02	Automated Meter Replacement	1,200,000	-	1,200,000	1,200,000	New
25-06	Vista Panorama Pump Station	250,000	-	250,000	250,000	New
<b>Subtotal Retail</b>		<b>17,205,000</b>	<b>7,099,400</b>	<b>8,055,000</b>	<b>16,058,900</b>	
<b>SEWER ONLY</b>						
21-20	Browning Rehabilitation	16,935,000	550,000	-	15,598,600	Complete in FY 24**
21-21	Backwater Valve Program	10,000	10,000	-	-	Closed/Cancelled
24-05	Rehabilitate 12" 5 FWY Crossing	100,000	100,000	-	60,000	Complete in FY 24
24-04	Lemon Heights Dr. Lift Station Rehabilitation	60,000	50,000	60,000	60,000	Carry Forward and Increase
24-03	SSMP Update and Spill Response	200,000	130,000	200,000	200,000	Carry Forward, Inc. for Audit Update
21-13	Cured in Place Pipe (CIPP)	300,000	300,000	-	300,000	Complete in FY 24
25-10	Cured in Place Pipe (CIPP) 2025	300,000	-	300,000	300,000	New
21-18	Manhole Additions, Raising, Frames & Covers	500,000	500,000	-	500,000	Complete in FY 24
25-13	Manhole Additions, Raising, Frames & Covers 2025	100,000	-	100,000	100,000	New
21-17	Manhole Rehabilitation/Replacement	100,000	100,000	-	20,000	Complete in FY 24
25-14	Manhole Rehabilitation/Replacement 2025	500,000	-	500,000	500,000	New
25-13	Fallen Leaf Sewer Rehab	100,000	-	100,000	100,000	New
25-09	Robotic Sewer Inspection Camera	44,000	-	44,000	44,000	New
<b>Subtotal Sewer</b>		<b>19,249,000</b>	<b>1,740,000</b>	<b>1,304,000</b>	<b>17,782,600</b>	
<b>TOTAL CIP</b>		<b>\$ 51,869,100</b>	<b>\$ 19,139,400</b>	<b>\$ 12,509,000</b>	<b>\$ 48,139,200</b>	
Less: Debt Proceeds		(20,000,000)	(5,114,000)	(2,000,000)	(22,000,000)	
Less: Grant Proceeds		(2,075,140)	(1,068,000)	(1,000,000)	(3,075,140)	
<b>CIP, Net PAYGO Funded</b>		<b>\$ 29,793,960</b>	<b>\$ 12,957,400</b>	<b>\$ 9,509,000</b>	<b>\$ 23,064,060</b>	

**Key - CIP Budget Details**

Projects in green have approved grant-funding and are fully or partially funded by grant proceeds.

\* GIS Server Expenses exceeded budget due to unforeseen integration complications.

\*\* Browning Rehabilitation FY 24 Actual exceeded FY 24 Budget due to timing of expenses.