EAST ORANGE COUNTY WATER DISTRICT

RETAIL ZONE
MULTI-YEAR CAPITAL IMPROVEMENT PLAN

June 8, 2011

PROJECTED AVAILABLE RESOURCES	2011-12	2012-13	2013-14	2014-15	2015-16	TOTAL
Projected beginning cash and cash equivalents	**$473,519**	**$60,048**	**$227,122**	**$280,622**	**$294,622**	
Projected capital project fees	$215,000	$252,000	$288,000	$288,000	$288,000	$1,331,000
Projected connection fees	$0	$0	$0	$0	$0	$0
Projected interest earnings	$500	$50	$500	$1,000	$1,000	$3,050
Projected transfers from operations	$200,000	$105,000	$105,000	$105,000	$105,000	$620,000
Funds Borrowed from Wholesale Zone	$0					$0
I-Bank Loan	$0		$1,800,000			$1,800,000
Subtotal Projected Annual Revenue	$415,500	$357,050	$2,193,500	$394,000	$394,000	
Annual Projected Available Resources	*$889,019*	*$417,098*	*$2,420,622*	*$674,622*	*$688,622*	
TOTAL ANTICIPATED REVENUE 2012-2016						**$3,754,050**
			$3,893,053	404.55%		
			$95,000	(392,000)		
DEBT SERVICE						
Debt Service-Principal on DWR Loan	$ 43,093	$22,096	$1,457,000			$ 1,522,189
Debt Service-Interest on DWR Loan	$ 1,878	$380	$250,715	6.34%		$ 252,973
Initial I-Bank Loan Fee		$15,000	$5,695,768			$ 5,710,768
Debt Service-I-Bank Loan				$150,000	$150,000	$ 300,000
Total Debt Service	$ 44,971	$ 37,476	$ -	$ 150,000	$ 150,000	$ 7,785,930
CAPITAL PROJECTS AND REPLACEMENTS						
2011 System Improvements (Construction)	$ 560,000					$ 560,000
2011 System Improvements (Eng/Construction Admin/Inspection)	$ 94,000					$ 94,000
Betterment and Replacement Plan (Including Hydraulic Model)	$ 70,000					$ 70,000
Replacement Recommendations			$ 300,000	$ 200,000	$ 300,000	$ 800,000
System Equipment Replacements (Valves/Airvacs)		$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 100,000
Backup System PRV - Circula Panorama		$ 35,000				$ 35,000
UWMP Update						$ -
East Well Upgrade-Replacement			$ 1,800,000			$ 1,800,000
County of Orange Paving Project (100% Retail)	$ 55,000					$ 70,000
Biling System Software Evaluation / Rate Analysis						
Backup Generator for VP Reservoir		$ 75,000				$ 75,000
6" Mag Meters @ Stoller PRVs		$ 12,500				$ 12,500
Security Gate for McPherson Site						$ -
Security Improvements - Reservoir Sites			$ 10,000			$ 10,000
Capitalized administration costs	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 25,000
Total Annual Projected Expenditures	$ 784,000	$ 152,500	$ 2,140,000	$ 230,000	$ 330,000	$ 3,651,500
PROJECTED ANNUAL ENDING AVAILABLE RESOURCES	$ 60,048	$ 227,122	$ 280,622	$ 294,622	$ 208,622	
NET REDUCTION IN RESERVE FUND 2012-2016						$7,683,380